

## Cyber Liability - Would you knowingly let the following drivers operate your car or truck?

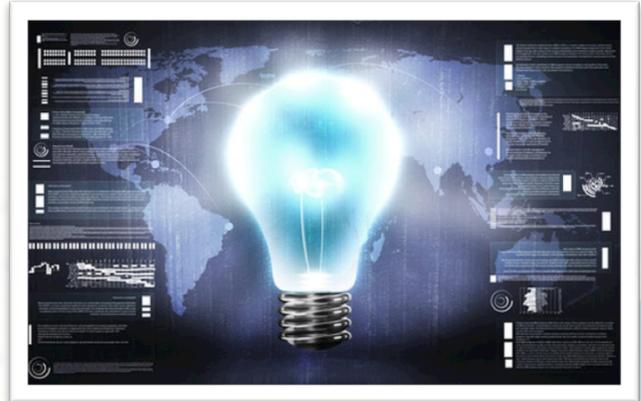
You know it's bad when cyber experts describe the threat of a breach merely in terms of "WHEN" you've been breached. (What happened to "IF"?). Basically, if your business owns a computer, a tablet, a cell phone - you're exposed. Don't have Personally Identifiable Information (PII) stored on the computer - doesn't matter - you're still exposed.

The Cyber Liability insurance marketplace is often described as the "Wild, Wild West." That's because the carrier coverage grants vary so greatly and the exposures we face evolve at an alarming pace. However, it doesn't need to be too confusing as we simplify the decisions you need to make into 2 buckets. Cyber Liability can cover the "damage" a cyber event has directly on your business (1st Party) AND/OR on others (3rd Party).

Within these two (2) Coverage "Buckets" are five (5) key aspects of a policy to keep in mind:



1. Forensic & Legal Expenses
2. Public Relations
3. Notification & Credit Monitoring
4. Business Interruption
5. Cyber Extortion



Simple Question - Would you knowingly let the following drivers operate your car or truck?

- Unlicensed ?
- Impaired ?
- Reckless ?

Of course you wouldn't. Today's environment now compels you to better control this "top 5" business risk. Don't leave yourself uninsured or underinsured. The threat is all too real and the containment strategy & costs can be managed.

We can help sort through the complexities of this risk management and insurance product. Our team of specialists on Starkweather's Cyber Solutions team continually tweaks the program requirements as the coverage landscape takes shape. Need help starting this search - contact me directly at [dsoforenko@starshep.com](mailto:dsoforenko@starshep.com) today.



### **About the Author:**

David Soforenko, CIC is the President and COO of Starkweather & Shepley. He has been with the agency for over 21 years, and led the organization's sales team for the past six years. David always strives to help his clients "*Discover the Starkweather Difference*" by securing insurance and risk management solutions for their business needs.

[Connect with David on LinkedIn!](#)

### **About Starkweather & Shepley Insurance:**

Starkweather & Shepley is presently the largest independent agency in Rhode Island and the 69th largest insurance brokerage firm in the U.S. Starkweather & Shepley is also one of the oldest companies in the state with over 135 years of experience of providing insurance solutions to New England residents and businesses alike. The firm provides commercial insurance, personal insurance, health and employee benefits, surety bonding and risk management service. These services are provided nationally and internationally, through its partnership with Assurex Global. Headquartered in East Providence, RI, Starkweather has additional branch offices in Westerly, RI; Bristol and Shelton, CT; Westwood, Sturbridge, and Martha's Vineyard, MA; and Fort Myers, FL.

Visit our website at [www.starshep.com](http://www.starshep.com)!

